REPUBLIC OF PANAMA
MINISTRY OF PUBLIC SECURITY
NATIONAL MIGRATION SERVICE

PROVISIONAL RESIDENT PERMIT FOR FOREIGNERS NATIONALS OF SPECIFIC COUNTRIES THAT MAINTAIN RELATIONS FRIENDLY, PROFESSIONAL, ECONOMIC INVESTMENT WITH THE REPUBLIC FROM PANAMA (PPT-PE)

Article 3: The National Migration Service may grant a Provisional Residence permit for a period of two (2) years to those persons who request the subcategory of Permanent Resident, as foreign nationals of specific countries that maintain friendly, professional, economic and investment relations in the Republic of Panama, in order to carry out economic or professional activities in accordance with the provisions of this Executive Decree.

1. Power of Attorney (notarized) and Application. The power of attorney must contain the name and nationality of the applicant's parents.
2. Three (3) photographs.
3. A duly certified copy of the passport (Notarized or Authenticated accordingly).
4. Criminal Record Certificate.
5. Health Certificate.
6. Certified Check for B/.250.00 in favor of the National Treasury.
7. Certified Check for B/.800.00 in favor of the National Migration Service.
8. Personal Background Affidavit Form.

a. For work-related reasons:

1. Employment letter on company letterhead, signed by the company's legal representative stating position, salary, and repatriation. (Notarized).
2. Certificate of Public Registry of Panama of the employing company.
3. Copy of the Employer Company's Notice of Operation; if it is not available, the justification must be provided as established by Law 5 of 2007 (Notarized).
4. Copy of the power of attorney and permit application submitted to MITRADEL, signed by the legal representative and applicant.

b. For reasons of investment in real estate:

1. Certificate from the Public Registry of Panama proving ownership of the real estate, in the personal name of the applicant, of a legal entity in which the applicant is the ultimate beneficial owner of the shares, or founder and ultimate beneficial owner of a private interest foundation with a minimum value of 200,000.00 (two hundred thousand). The acquisition of the real estate may be financed through a local bank.

c. For reasons of fixed-term deposit:

1. Certificate from a bank with a general license operating in the national territory stating the existence of the fixed-term deposit for a value of 200,000.00 (two hundred thousand) that is free of encumbrances with a validity of 3 years. This investment may be made in a personal capacity by the applicant, by a legal entity in which the applicant is the natural person who is the final beneficiary of the shares, contributions or social quotas of the company; or founder and final beneficiary of a private interest foundation.

1. In the case of dependents, you must provide:
   - 1.1. Letter of responsibility from the resident or national.
   - 1.2. Proof of kinship, marriage certificate of the spouse or birth certificate of the children or judicial proof of guardianship or custody and upbringing, as the case may be.

1.3. The applicant, who is of legal age and under twenty-five (25) years old, must provide:

a. Certification from an educational center that accredits its status as full-time student on a regular basis.

b. Sworn statement of single status.

1.4. Proof that the resident has sufficient financial resources. The resident can prove such resources in one of the following ways:

a. Copy of the income tax return, with its clearance certificate and it must comply with the minimum income of one thousand balboas (B/.1,000.00) monthly plus one hundred balboas (B/.100.00), additional for each dependent.

b. Updated employment letter with its respective receipt book or Caja card Social Security and a copy of the work permit.

PERMANENT RESIDENT PERMIT FOR FOREIGNERS NATIONALS OF SPECIFIC COUNTRIES THAT MAINTAIN RELATIONS FRIENDLY, PROFESSIONAL, ECONOMIC INVESTMENT WITH THE REPUBLIC FROM PANAMA (PPP-PE)

To apply for residency, the above requirements must be presented with the exception of the Criminal Record Certificate and the Check.

LEGAL BASIS: Political Constitution of the Republic of Panama, Executive Decree 226 of July 20, 2021, Decree Law 3 of February 22, 2008, regulated by Executive Decree 320 of August 8, 2008. Law 5 of 2007. Law 38 of 2000.